



Fundamentele wijzigingen in de financiële sector - uitdagingen voor de Internal Auditor

Paul Koetsier

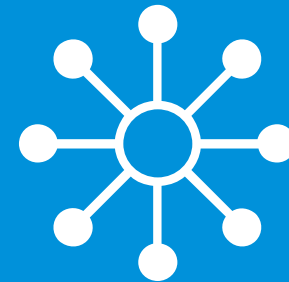
Agenda



Payment Services
Directive 2



PSD2
Requirements
for Audit



Open Banking



“PSD2 could
change banking
forever”

Anne Boden, CEO Starling Bank, Jan. 2018

Main changes imposed by PSD2

1

New payment services to be provided by (new) Third Parties



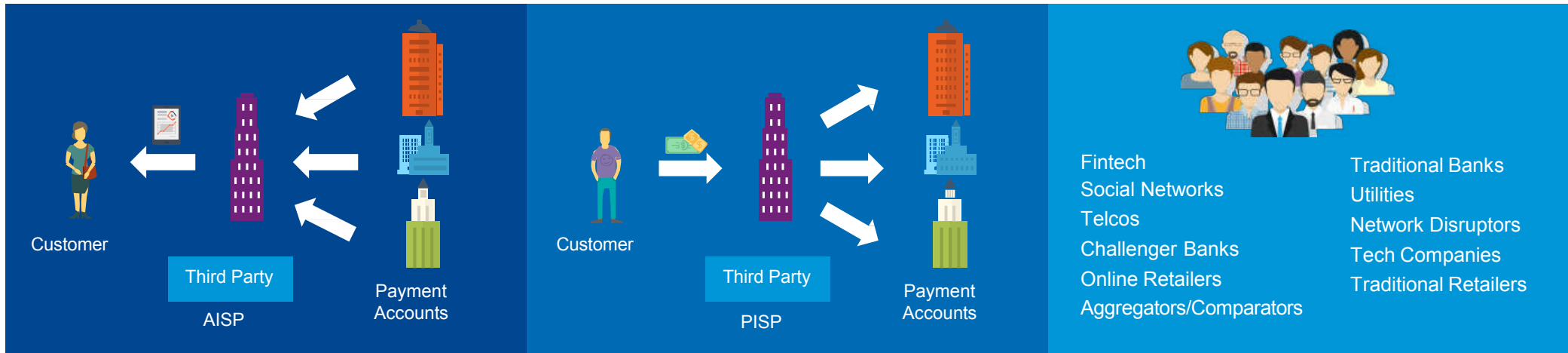
Account Information Service Provider (AISP)



Payment Initiation Service Provider (PISP)



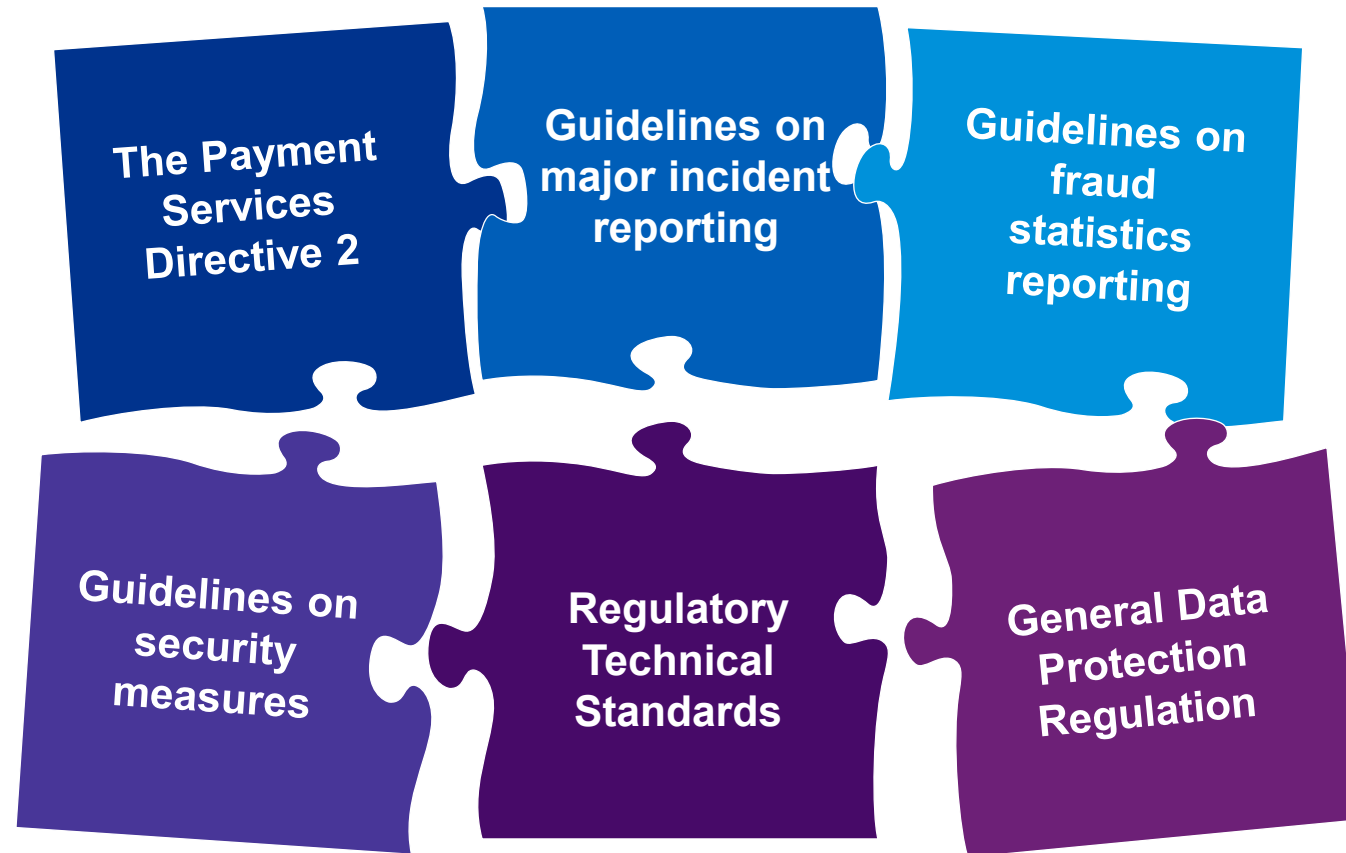
Potential Third Parties



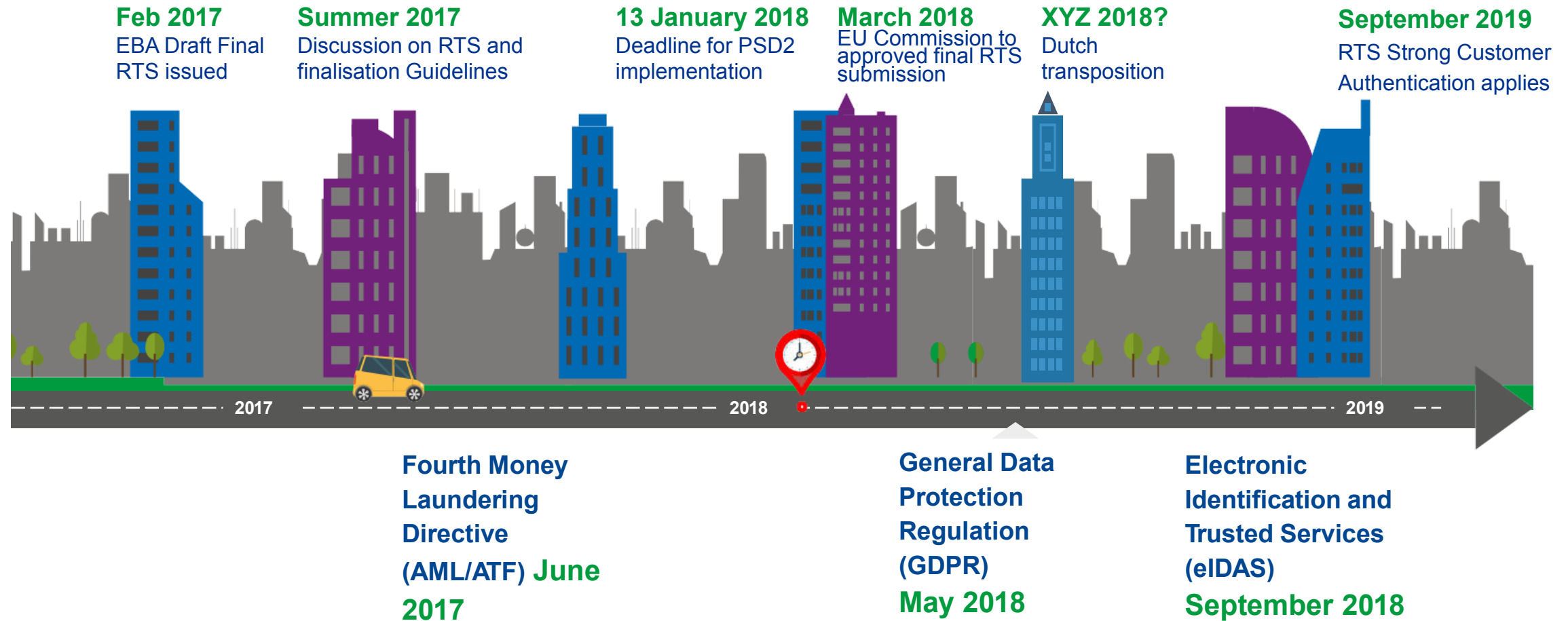
2

Heightened security for payment services through Strong Customer Authentication requirements

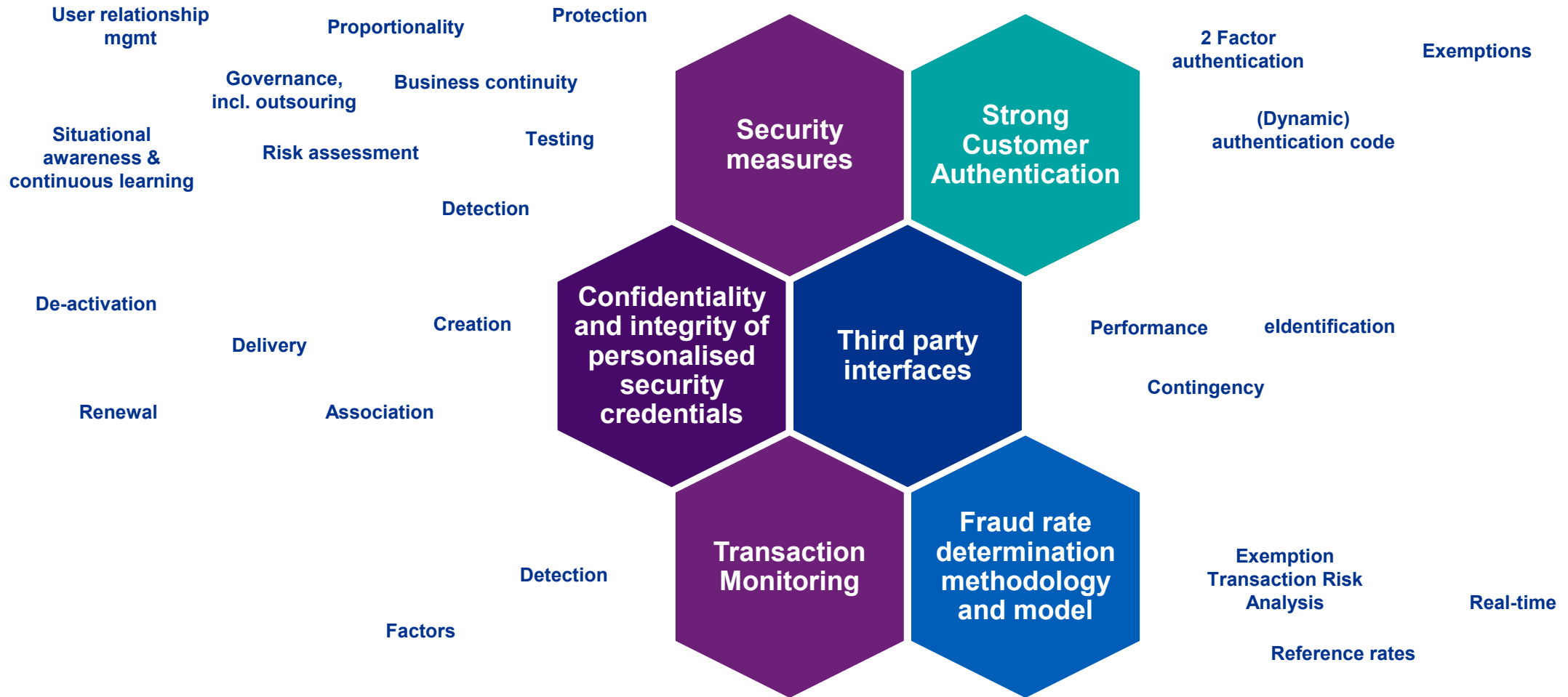
Regulatory pieces of the puzzle



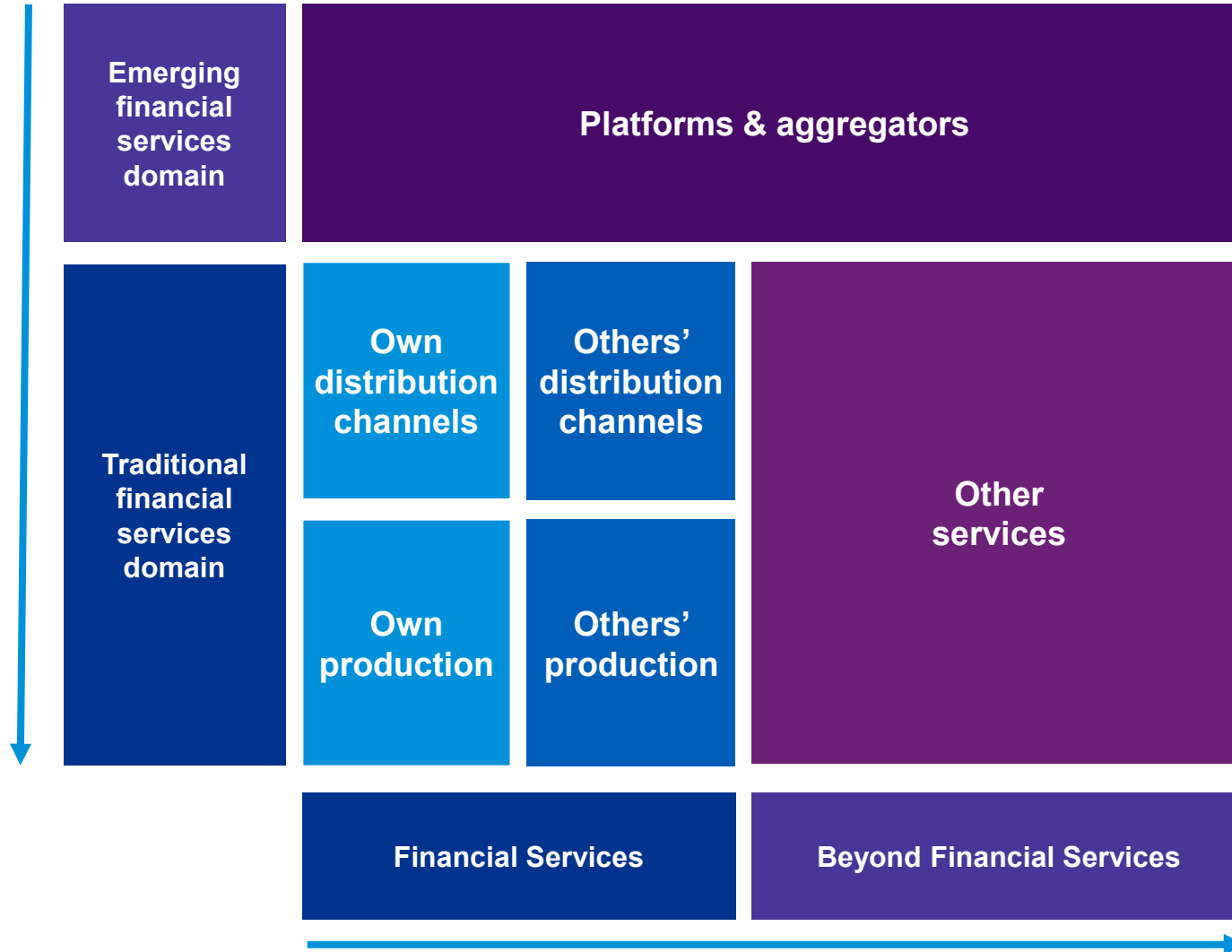
Uncertain timelines



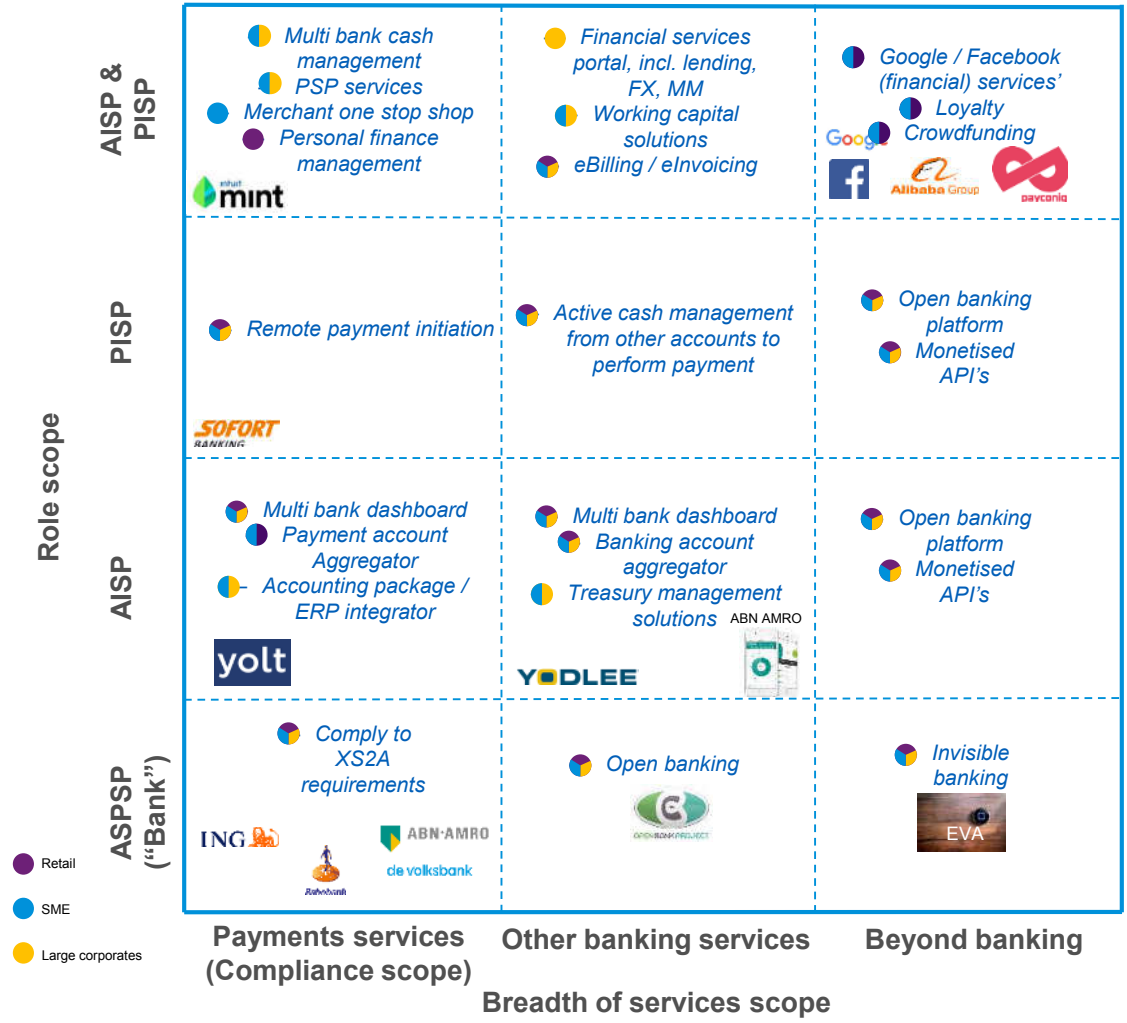
Direct audit requirements



A game changer



Potential propositions



- Retail
- SME
- Large corporates

PSD2 survey results – Comply, Compete & Innovate

40%

expects most competition from BigTech platforms

80%

expects that the introduction of PSD2 stimulates or accelerates a shift to 'Open Banking'

87%

expects that the PSD2 will meet one of its objectives 'to stimulate innovation'

73%

of the respondents sees privacy as one of the three main risk categories

60%

expects 100 – 1,000 TPP license applications in 2018 & 2019 across Europe

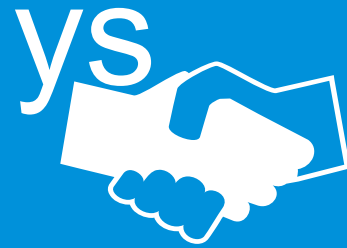
60%

of the respondents sees misuse of consent as a main concern

Source: KPMG PSD2 publication, 2017.



Key takeaways



Partnerships



Business model change



Digital



24/7/365 realtime



Thank you